



**DOWNTOWN INCENTIVES BOARD
CITY HALL COUNCIL CHAMBERS
WEDNESDAY, MAY 17, 2023
4:15 PM**

MINUTES

1. CALL TO ORDER

Chair Collister called the meeting to order at 4:15 PM.

2. ROLL CALL

Chair Collister, Mark Lyon, and Kelly Gerlach were present.

3. APPROVAL OF THE AGENDA

A motion to approve the agenda was made by Mark Lyon and a second was provided by Kelly Gerlach.

4. APPROVAL OF DOWNTOWN INCENTIVES BOARD MINUTES – SEPTEMBER 12, 2022

A motion to approve the September 12, 2022 minutes was made by Mark Lyon and a second was provided by Kelly Gerlach.

5. PUBLIC PARTICIPATION

None present.

6. GRANTS STATUS UPDATE

City Manager, Joshua Boldt, provided a summary of the grant status to date. Joshua Boldt stated there was still a large amount of potential reimbursement not yet filed for but that the Downtown Incentives Fund would likely end the Financial Year with approximately \$60,000 - \$70,000 in reimbursements. This is short of the funding objectives and creates a policy question covered in Item 7.

7. DISCUSSION AND MOTION ON POLICY DEVELOPMENT FOR ALLOWABLE TIME TO REIMBURSE GRANT RECEIPTS

The committee discussed multiple policy options regarding the City's current agreements that likely will extend into the next fiscal year. Chair Collister made the motion to add the following policy statement and also give current agreements an automatic 6-month extension:

"An agreement shall remain in effect with the Downtown Incentives Committee and the City Council of the City of Maquoketa within one calendar year of the effective date of approval from the City Council of the City of Maquoketa."

Second provided by Mark Lyon. 3-0 Ayes.

This statement shall be added to the present policy agreed to by agreement holders.

8. ADJOURN

Motion to adjourn made by Mark Lyon and seconded by Kelly Gerlach. Meeting ended at 4:41 PM.