

CITY NAME MAQUOKETA	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 49-454
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/4/2020	Meeting Time: 7:00PM	Meeting Location: CITY HALL - 201 E PLEASANT ST MAQUOKETA, IA 52060
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.maquoketaia.com www.facebook.com/CityOfMaquoketa		City Telephone Number: 563-652-2484		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	191,531,834	202,312,329	202,312,329	
Tax Levies:				
Regular General 2	\$1,551,408	\$1,551,408	\$1,638,730	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$25,857	\$25,857	\$27,312	
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$90,644	\$90,644	\$84,545	
Support of Local Emer. Mgmt. Commission 9	\$16,888	\$16,888	\$16,888	
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$163,844	\$163,844	\$175,827	
FICA & IPERS 12	\$206,467	\$206,467	\$213,974	
Other Employee Benefits 13	\$441,014	\$441,014	\$478,642	
*Total 384.15A Maximum Tax Levy 14	\$2,496,122	\$2,496,122	\$2,635,918	5.60%
Calculated 384.15A Maximum Tax Rate 15	\$13.03241	\$12.33796	\$13.02895	

Explanation of significant increases in the budget:

Due to increasing wages/benefits, there is also an increase in the tax rate. This tax rate does not include the debt service levy rate.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Resolution No. 2020-08

RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS
FOR CITY OF MAQUOKETA FY 2020/2021 BUDGET

Approval of FY 21 Maximum Property Tax Dollars

WHEREAS, the City Council of the City of Maquoketa have considered the proposed FY 2020/2021 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published on January 25, 2020 as required and posted on city web site and/or social media accounts,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 4, 2020,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Maquoketa that the maximum property tax dollars for the affected tax levies for FY 2020/2021 shall not exceed the following total:

Total maximum levy for affected property tax levies - \$2,635,918

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY 2020/2021 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY 2020/2021.

PASSED AND APPROVED this 4th day of February, 2020.

ROLL CALL VOTE: AYES: Kean, Lyon, Kuhlman, Barker, Holm

NAYS: Collister, Woodward


Don Schwenker, Mayor

ATTEST:


Gerald Smith, City Manager

CERTIFICATION

I, Gerald Smith, City Manager, do hereby certify the above is a true and correct copy of Resolution No. 2020-____ which was passed by the Maquoketa City Council this 4th day of February, 2020.


Gerald Smith, City Manager