

NOTICE OF PUBLIC HEARING - CITY OF MAQUOKETA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 201 East Pleasant Street Maquoketa, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.maquoketaia.com

City Telephone Number
 (563) 652-2484

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	202,312,329	206,235,074	206,235,074	
Tax Levies:				
Regular General	1,638,730	1,638,730	1,670,505	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	27,312	27,312	27,842	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	84,545	84,545	93,215	
Support of Local Emer. Mgmt. Commission	16,888	16,888	16,888	
Emergency	0	0		
Police & Fire Retirement	175,827	175,827	189,177	
FICA & IPERS	213,974	213,974	230,771	
Other Employee Benefits	478,642	478,642	502,631	
Total Tax Levy	2,635,918	2,635,918	2,731,029	3.6
Tax Rate	13.02895	12.78113	13.24231	

Explanation of significant increases in the budget:

Due to increasing wages/benefits, there is also an increase in the tax rate. This tax rate does not include the debt service levy rate.

If applicable, the above notice also available online at:

**Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

RESOLUTION NO. 2021-08

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS
FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR
2021-2022 BUDGET

WHEREAS, the City Council of Maquoketa, Iowa is preparing the annual budget for the Fiscal Year 2021-2022; and

WHEREAS, the City Council of the City of Maquoketa has considered the proposed Fiscal Year 2021-2022 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on city web site and social media accounts as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 1, 2021, at 6:00 p.m.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Maquoketa, Iowa, that the maximum property tax dollars for the affected tax levies for Fiscal Year 2021-2022 shall not exceed \$2,731,029, which does represent an increase of greater than 102% from the maximum property tax dollars requested for FY21-22.


Don Schwenker, Mayor

ATTEST:


Mallory Smith, Interim City Manager

CERTIFICATION

I, Mallory Smith, Interim City Manager, do hereby certify that above is a true and correct copy of Resolution No. 2021-08 which was passed by the Maquoketa City Council this 1st day of February, 2021.


Mallory Smith, Interim City Manager