

FINANCE/PERSONNEL COMMITTEE MEETING

Monday, March 11, 2024

Present: Simonson, Lyon, Collister

Others

Present: Messerli, Boldt, Carr, White

Chairman Collister called the meeting to order at 4:32 p.m.

Motion by Lyon, seconded by Simonson approving the agenda. All Ayes

Motion by Lyon, seconded by Simonson approving February 12th minutes. All Ayes

Committee members reviewed the February credit card statements and bank statements.

Discussion was held regarding the Local Option Sales Tax General Fund transfers to the Stormwater Fund. Boldt reported that the City is currently transferring money from the Local Option Sales Tax fund to water, wastewater and stormwater. Boldt is recommending the City not transfer the \$20,000 in to the Stormwater Fund. This will reduce the budget deficit by \$20,000.

Lyon stated water and wastewater department should be covered by the revenue from the monthly bills.

Collister questioned what the next water/wastewater raise would be and Boldt replied it would be 3% in July.

Motion by Simonson, seconded by Lyon to stop the transfer of \$20,000 LOST money from the General Fund LOST to Stormwater for FY 23/24 and 24/25. All Ayes

Motion by Lyon, seconded by Simonson adjourning at 4:43 p.m. All Ayes

Tom Messerli, Mayor

ATTEST:

Judy Carr, Deputy Clerk