

**AGENDA
FINANCE & PERSONNEL COMMITTEE
CITY HALL COUNCIL CHAMBERS
MONDAY, MARCH 11th, 2024
4:30 PM**

Go to: www.zoom.com
Meeting ID: 978 6396 1227
Call-in only: 312 626-6799, enter meeting number

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF THE AGENDA**
- 4. PUBLIC PARTICIPATION**
- 5. APPROVAL OF MINUTES OF FEBRUARY 12th, 2024 MEETING**
- 6. DISCUSSION REGARDING CREDIT CARD STATEMENT (FEBRUARY, 2024)**
- 7. DISCUSSION REGARDING BANK STATEMENTS (FEBRUARY, 2024)**
- 8. DISCUSSION AND POSSIBLE MOTION REGARDING LOCAL OPTION SALES TAX GENERAL FUND TRANSFER TO STORMWATER FUND**

City Manager Summary: The previous Finance & Personnel Committee Meeting of February 12, 2024 directed City Staff to explore LOST transfers and retaining LOST resources in the General Fund where possible. City Staff met to discuss this issue and recommend eliminating Stormwater Fund LOST support. This means \$20,000 in FY23-24 and FY24-25 would be eliminated from the Stormwater Fund and thus retained in the General Fund to help mitigate some loss in FY23-24 and help recover in FY24-25.

This is the last recommendation City Staff has for the FY24-25 budget. From this point, the City will begin hearings and Council actions to adopt the budget.

Committee support recommended.

- 9. OTHER BUSINESS**
- 10. ADJOURN**