

**AGENDA  
FINANCE & PERSONNEL COMMITTEE  
CITY HALL COUNCIL CHAMBERS  
MONDAY, MARCH 13<sup>th</sup>, 2023  
3:30 PM**

Go to: [www.zoom.com](http://www.zoom.com)  
Meeting ID: 978 6396 1227  
Call-in only: 312 626-6799, enter meeting number

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF THE AGENDA**
- 4. APPROVAL OF MINUTES OF FEBRUARY 13<sup>th</sup>, 2023 MEETING**
- 5. PUBLIC PARTICIPATION**
- 6. DISCUSSION REGARDING CREDIT CARD STATEMENT (FEBRUARY, 2023)**
- 7. DISCUSSION REGARDING BANK STATEMENTS (FEBRUARY, 2023)**
- 8. UPDATE ON THE PRODUCTION OF THE CITY'S FY2022-2023 BUDGET RE-ESTIMATE & FY2023-2024 BUDGET**

City Manager Summary: This item is to provide a general update of the major funds analysis Staff presented at the first work session for the FY2023-2024 budget. Since the State of Iowa changed valuations/altered rollback amounts based on internal error, Counties such as ours were forced to re-calculate available valuation. This has created extra work for Finance Clerk, Andrea White, and she is balancing all budget inputs at this time based on the direction given by the Finance & Personnel Committee for a recommended tax rate of \$14.72495. The meaning of this recommendation will be covered in our discussion of the major funds analysis.

A secondary objective of this discussion is to reveal the results of a survey Staff did with other communities who are facing similar problems with cost increases and changing valuations. The results were fascinating and certainly help support the City of Maquoketa's proposed increase.

- 9. OTHER BUSINESS**
- 10. ADJOURN**