

**AGENDA  
FINANCE & PERSONNEL COMMITTEE  
CITY HALL COUNCIL CHAMBERS  
MONDAY, DECEMBER 11<sup>th</sup>, 2023  
3:30 PM**

Go to: [www.zoom.com](http://www.zoom.com)  
Meeting ID: 978 6396 1227  
Call-in only: 312 626-6799, enter meeting number

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF THE AGENDA**
- 4. PUBLIC PARTICIPATION**
- 5. APPROVAL OF MINUTES OF NOVEMBER 13<sup>TH</sup>, 2023 MEETING**
- 6. DISCUSSION REGARDING CREDIT CARD STATEMENT (NOVEMBER, 2023)**
- 7. DISCUSSION REGARDING BANK STATEMENTS (NOVEMBER, 2023)**
- 8. DISCUSSION ON DRAFT 1 OF THE FISCAL YEAR 2023-2024 RE-ESTIMATE, FISCAL YEAR 2024-2025 BUDGET, AND CITY OF MAQUOKETA CAPITAL IMPROVEMENT PLAN**

City Manager Summary: This presentation is an opportunity for our City Staff to report notable changes in the anticipated FY23-24 re-estimate, FY24-25 budget, and capital improvement plan of the City. Most importantly, it is a broad discussion with the Finance and Personnel Committee to explore the City's funding initiatives and recommend inputs as Staff builds the final versions of a budget in the next two months. At this time, no property value data is available and therefore a substantial amount of revenue estimates cannot be included until our January 2024 meeting to further discuss the budget.

Similar to 2022, City Staff is preparing a comprehensive major funds analysis for the public to reference and it provides for a series of public project updates so the City's strategy is clear to all concerned. During our discussion, hard copies of this analysis will be shared.

No action required.

- 9. DISCUSSION ON THE SOUTH MAIN CONNECTOR TRAIL FUND AND POSSIBLE REPURPOSING OF PUBLIC BOND FUNDS**

City Manager Summary: City Staff and WHKS are proud to report all work for the South Main Connector Trail is complete. No expenditures are expected at this point. To our great benefit, the project finished \$196,447.07 under the City's expected bond needs. This item

is in front of the committee as discussion because Staff will need direction on how to repurpose the funds toward public projects.

The City's public purpose statement behind this bond issue (2021A) included the following: Storm Water Levee, S Maint St Bridge, Mitchell Maskrey Mill, Trails, Water Meters, & Vehicles. Only the levee is outstanding at this point and the City intends to cover \$175,063 of levee construction cost out of the City's ARPA fund. Therefore, the City has to consider alternative uses.

In consultation with the City's Bonding Agent, any other public purpose must go through a new public hearing and resolution in order to deploy the remaining South Main Connector Trail Funds. Thus, Staff seeks direction from the Committee. Management opinion of community funding needs include the following: 1) City share of the potential Green Space redevelopment; 2) Park capital improvement funding (ex: shelter rehabs & parking lot repaving); 3) Underfunded technology, camera, and server equipment needs within the Police Department. This list is not all-inclusive and is meant to serve as a primer for input from the committee.

Staff direction requested.

## **10.OTHER BUSINESS**

## **11.ADJOURN**