

**AGENDA
FINANCE & PERSONNEL COMMITTEE
CITY HALL COUNCIL CHAMBERS
MONDAY, DECEMBER 12, 2022
3:30 PM**

Go to: www.zoom.com
Meeting ID: 978 6396 1227
Call-in only: 312 626-6799, enter meeting number

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. APPROVAL OF THE AGENDA**
- 4. APPROVAL OF MINUTES OF NOVEMBER 14, 2022 MEETING**
- 5. PUBLIC PARTICIPATION**
- 6. DISCUSSION REGARDING CREDIT CARD STATEMENT (NOVEMBER, 2022)**
- 7. DISCUSSION REGARDING BANK STATEMENTS (NOVEMBER, 2022)**
- 8. UPDATE ON THE PRODUCTION OF THE CITY'S FY2022-2023 BUDGET RE-ESTIMATE & FY2023-2024 BUDGET**

City Manager Summary: The goal of this agenda item is to seek input on what we presently have to date as well as reset some basic revenue & expenditure expectations. A budget narrative will be handed out to the Committee for discussion purposes. Finance Clerk, Andrea White, and Deputy City Clerk, Judy Carr, are owed many thanks for their assistance in the budget production process and it will continue into February & March 2022.

Staff initiated an early start to the budget season on October 28 due to the volatile economy most impacted by the onset of rising costs in the economy. This means local consumers have truly felt the effects of increased gasoline, utility, and grocery costs. In addition, localized tourism has likely returned to normalized levels as regional travelers established larger travel goals than Maquoketa Caves State Park which has an impact on our Local Option Sales Tax revenue. This among other variables have pushed our team to put a proactive start on the budget season.

Review and feedback of our current progress is appreciated as we present the document.

- 9. DISCUSSION REGARDING FRANCHISE FEES**
- 10. OTHER BUSINESS**
- 11. ADJOURN**